

# RESOLUTION

October 2<sup>nd</sup> 2025

## APPOINTMENT OF EXTERNAL AUDITORS – 2025

**WHEREAS** the Credit Union is legally mandated to rotate its external auditors every five (5) years, and is therefore required to appoint new auditors for the financial year ending 2025;

**AND WHEREAS** a comprehensive evaluation process was undertaken to identify a qualified audit firm possessing the requisite expertise, capacity, and organisational structure to conduct an audit of the Credit Union's scale and complexity;

**AND WHEREAS** HLB Grenada, an independent member of the HLB International network, has emerged as the preferred option as a full-service accounting firm demonstrating strong sectoral knowledge, a rigorous audit methodology, competitive pricing, while locally based in Grenada, but, supported by regional and international resources, duly authorised by GARFIN to audit credit unions, and adheres to international audit quality standards (ISQC1), anti-money laundering (AML) protocols, and all applicable regulatory requirements;

**BE IT RESOLVED** that HLB Grenada be appointed as the Credit Union's external auditors for the financial year 2025.